

## Main Features of Tier 2 Capital Instruments as at 30 September 2017

Prepared in accordance with MAS Notice 637: Annex 11D



	OCBC 4.25% Subordinated Notes due 2024	OCBC 4.00% Subordinated Notes due 2024 Callable in 2019	OCBC 3.15% Subordinated Notes due 2023 Callable in 2018	OCBC 3.75% Subordinated Notes due 2022 Callable in 2017
1. Issuer	Oversea-Chinese Banking Corporation Limited	Oversea-Chinese Banking Corporation Limited	Oversea-Chinese Banking Corporation Limited	Oversea-Chinese Banking Corporation Limited
2. Unique identifier (ISIN)	US69033DAC11 (Reg S) US69033CAC38 (144A)	US69033DAB38 (Reg S) US69033CAB54 (144A)	US69033DAA54 (Reg S) US69033CAA71 (144A)	XS0558774161
3. Governing law(s) of instrument	England (Save for the subordination provisions)  Singapore (In respect of the subordination provisions)	England (Save for the subordination provisions)  Singapore (In respect of the subordination provisions)	England (Save for the subordination provisions)  Singapore (In respect of the subordination provisions)	England (Save for the subordination provisions)  Singapore (In respect of the subordination provisions)
4. <i>Regulatory treatment</i> Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional Basel III rules	Tier 2	Tier 2	Ineligible	Ineligible
6. Eligible at Solo / Group / Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group
7. Instrument type	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
8. Amount recognised in regulatory capital	S\$1,399 million	S\$1,359 million	S\$1,287 million	S\$644 million
9. Par value of instrument	US\$1,000 million	US\$1,000 million	US\$1,000 million	US\$500 million
10. Accounting classification	Liabilities - amortised cost	Liabilities - amortised cost	Liabilities - amortised cost	Liabilities - amortised cost
11. Original date of issuance	19 Jun 2014	15 Apr 2014	11 Sep 2012	15 Nov 2010
12. Perpetual or dated	Dated	Dated	Dated	Dated
13. Original maturity date	19 Jun 2024	15 Oct 2024	11 Mar 2023	15 Nov 2022
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15. Optional call date, contingent call dates and redemption amount	Tax call (at par)  Regulatory call (at par)	First call date: 15 Oct 2019 (at par)  Tax call (at par) Regulatory call (at par)	First call date: 11 Mar 2018 (at par)  Tax call (at par)	First call date: 15 Nov 2017 (at par)  Tax call (at par)
16. Subsequent call dates, if applicable	NA	NA	NA	NA
17. <i>Coupons / dividends</i> Fixed or floating dividend / coupon	Fixed	Fixed to fixed	Fixed to fixed	Fixed to floating

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18.	Coupon rate and any related index	4.25% p.a.	4.00% p.a. up to 15 Oct 2019, and reset to 5-yr US Dollar Swap Rate plus 2.203% p.a. thereafter	3.15% p.a. up to 11 Mar 2018, and reset to 5-yr US Dollar Swap Rate plus 2.279% p.a. thereafter	3.75% p.a. up to 15 Nov 2017, and 3M USD LIBOR plus 1.848% p.a. thereafter
19.	Existence of a dividend stopper	NA	NA	NA	NA
20.	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21.	Existence of step up or other incentive to redeem	No	No	No	No
22.	Noncumulative or cumulative	NA	NA	NA	NA
23.	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24.	If convertible, conversion trigger(s)	NA	NA	NA	NA
25.	If convertible, fully or partially	NA	NA	NA	NA
26.	If convertible, conversion rate	NA	NA	NA	NA
27.	If convertible, mandatory or optional conversion	NA	NA	NA	NA
28.	If convertible, specify instrument type convertible into	NA	NA	NA	NA
29.	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA
30.	Write-down feature	Yes	Yes	No	No
31.	If write-down, write-down trigger(s)	Contractual approach	Contractual approach	NA	NA
		The earlier of (i) MAS determining that a write-down is necessary; and (ii) a decision by MAS to make a public sector injection of capital, or equivalent support, without which the issuer would become non-viable in both (i) and (ii)	The earlier of (i) MAS determining that a write-down is necessary; and (ii) a decision by MAS to make a public sector injection of capital, or equivalent support, without which the issuer would become non-viable in both (i) and (ii)		
32.	If write-down, full or partial	May be written down fully or partially	May be written down fully or partially	NA	NA
33.	If write-down, permanent or temporary	Permanent	Permanent	NA	NA

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34.	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA
35.	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unsubordinated and unsecured obligations of OCBC Bank	Unsubordinated and unsecured obligations of OCBC Bank	Unsubordinated and unsecured obligations of OCBC Bank	Unsubordinated and unsecured obligations of OCBC Bank
36.	Non-compliant transitioned features	No	No	Yes	Yes
37.	If yes, specify non-compliant features	NA	NA	Has no loss absorbency at the point of non-viability	Has no loss absorbency at the point of non-viability